

Lorenzo Burlon

Last updated: January 2019.

European Central Bank
DG Monetary Policy
Sonnemannstraße 20
60314 Frankfurt am Main

Phone: +49 - 69134497806
Email: lorenzo.burlon@ecb.europa.eu
Personal mail: lorenzo.burlon@gmail.com
Homepage: www.lorenzoburlon.com

Professional Experience

Appointments

Economist, Monetary Analysis Division, European Central Bank, Fall 2018 - present.

Economist, Modelling and Forecasting Division, Bank of Italy, Fall 2013 - present (on leave).

Research Fellow, Bank of Italy, Fall 2012 - Fall 2013.

Postdoctoral Research Fellow, University of Barcelona, Fall 2011 - Fall 2012.

Visiting Positions

Seconded (EWE), Monetary Policy Strategy Division, European Central Bank, June 2016 - August 2016.

Temporary Lecturer, Ljubljana Summer School, University of Ljubljana, July 2012.

Visiting Scholar, Research Division at the Federal Reserve Bank of St. Louis, April 2012.

Education

PhD in Economic Analysis, Universitat Autònoma de Barcelona, 2011.

Erasmus Mundus Master in Economics, Universitat Autònoma de Barcelona and Université de Paris I “Panthéon - Sorbonne,” 2008.

“Diplôme Universitaire” in Mathematical Economics, Université de Paris I “Panthéon - Sorbonne,” 2007.

Bachelor (Laurea) in Economics, Università degli Studi di Roma II “Tor Vergata,” 2006.

Research

Publications

Non-standard monetary policy measures, asset prices and macroprudential policy in a monetary union (with Andrea Gerali, Alessandro Notarpietro, and Massimiliano Pisani), *Journal of International Money and Finance*, 2018, 88, pp. 25-53.

Macroeconomic effectiveness of non-standard monetary policy and early exit. A model-based evaluation (with Andrea Gerali, Alessandro Notarpietro, and Massimiliano Pisani), *International Finance*, 2017, 20(2), pp. 155-173.

Public expenditure distribution, voting, and growth, *Journal of Public Economic Theory*, 2017, 19(4), pp. 789-810.

A new look at technical progress and early retirement (with Montserrat Vilalta-Buff), *IZA Journal of Labor Policy*, 2016 5:5.

Working Papers

Exchange rate pass-through into euro area inflation. An estimated structural model (with Alessandro Notarpietro, and Massimiliano Pisani), *Working papers of the Bank of Italy*, n. 1192, 2018.

Macroeconomic effects of an open-ended asset purchase programme (with Alessandro Notarpietro, and Massimiliano Pisani), *Working papers of the Bank of Italy*, n. 1185, 2018.

Real and financial cycles in EU countries: Stylised facts and modelling implications (with the WGEM Team on Real and Financial Cycles), *Occasional papers of the ECB*, n. 205, 2018.

Public investment and monetary policy stance in the euro area (with Alberto Locarno, Alessandro Notarpietro, and Massimiliano Pisani), *Working papers of the Bank of Italy*, n. 1150, 2017.

Macroeconomic effects of non-standard monetary policy measures in the euro area: The role of corporate bond purchases (with Anna Bartocci, Alessandro Notarpietro, and Massimiliano Pisani), *Working papers of the Bank of Italy*, n. 1136, 2017.

Real and financial cycles: Estimates with unobserved component models for the Italian economy (with Guido Bulligan, Davide Delle Monache, and Andrea Silvestrini), *Occasional papers of the Bank of Italy*, n. 382, 2017.

The quantity of corporate credit rationing with matched bank-firm data (with D. Fantino, A. Nobili, and G. Sene), *Working papers of the Bank of Italy*, n. 1058, 2016.

Inflation, financial conditions, and non-standard monetary policy in a monetary union. A model-based evaluation (with A. Gerali, A. Notarpietro, and M. Pisani), *Working papers of the Bank of Italy*, n. 1015, 2015.

Ownership networks and aggregate volatility, *Working papers of the Bank of Italy*, n. 1004, 2015.

Medium-Term Forecasting of Euro-Area Macroeconomic Variables with DSGE and BVARX models (with S. Emiliozzi, A. Notarpietro, and M. Pisani), *Occasional papers of the Bank of Italy*, n. 128, 2015.

How do aggregate fluctuations depend on the network structure of the economy?, *Working Papers in Economics of the University of Barcelona*, n. 278, 2012.

Professional Activities

Research

Member of the MPC Task Force on Banking Analysis for Monetary Policy, November 2018 - present.

Member of Bank of Italy's Working Group on "Estimating Italy's potential output" (Workstream on structural reforms), December 2017 - August 2018.

Member of WGEM Expert Team on “Links between real and financial cycles,” February 2016 - August 2017.

Organizing committee, Bank of Italy’s seminar series, January 2017 - December 2018.

Editorial committee, Working paper series of the Bank of Italy (Temi di discussione), July 2014 - December 2016.

Organizing committee, Workshop on “Unconventional Monetary Policy: Effectiveness and Risks,” Bank of Italy, October 21, 2016.

Organizing committee, IV Internal Workshop of the Bank of Italy’s Economic Outlook and Monetary Policy Directorate, Bank of Italy, March 29-30, 2016.

Referee for Economic Journal, Theoretical Economics, Journal of Banking & Finance, Empirical Economics, Economic Inquiry, Open Economies Review, SERIEs, IZA Journal of Labor Policy, Working paper series of the Czech National Bank, Working paper series of the Bank of Italy, Singapore Economic Review, and Emerging Markets Finance and Trade.

Administration

Tutorship of intern (Paolo D’Imperio), Bank of Italy, Fall 2017 - Spring 2018.

Selection committee, Bank of Italy’s research fellowships for economists, Fall 2016 - Spring 2018.

Selection committee, Bank of Italy’s internships for young economists, Spring 2016, Spring 2017.

Policy

Member of ECB’s BLS Group, September 2018 - present.

Contributor to ECB’s QMA (Quarterly assessment of monetary developments and their implications for price stability), December 2018 (1 box).

Contributor to the remarks by Bank of Italy’s Governor Ignazio Visco to the panel discussion “The Real Effects of Disrupted Credit: Evidence from the Global Financial Crisis” held at the BIS on 24 June 2018.

Contributor to Bank of Italy’s Annual Report for 2016 (3 boxes) and 2017 (1 box).

Contributor to MPC Expert Group on the inclusion of non-standard measures in the BMPE, August 2016 - November 2016.

Briefing notes for the participation of the Governor to the Governing Council of the ECB, Responsible for the Modelling and Forecasting Division, January - August 2015, January - March 2016, March - June 2017, March - June 2018.

Briefing notes for the Board of Directors of the Bank of Italy, Responsible for the Modelling and Forecasting Division, October - December 2015, October - December 2017.

Preparation of the materials for the Q&A sessions of the Governor, Responsible for the Modelling and Forecasting Division, October - December 2015, October - December 2017.

Forecasting reports for the Modelling and Forecasting Division, November 2016 - December 2016.

Presentations at Seminars, Conferences, and Workshops

(* for discussion, ** for both presentation and discussion)

2018: 2nd Annual Workshop of the ESCB Research Cluster on Monetary Economics, Rome (*); XXXIII Annual Congress of the European Economic Association (EEA), Cologne; Joint ECB and Central Bank of Ireland Workshop “Macroprudential policy: from research to implementation,” Dublin (*); Public Finance Workshop, Bank of Slovenia, Ljubljana.

2017: Workshop on “Aggregate and Distributive Effects of Unconventional Monetary Policies,” Gerzensee, Switzerland (*); Workshop on “Macroeconomic Effects of Policy Announcements,” Central Bank of Ireland, Dublin (**); Seminar at Banco de España; V Internal Workshop of Bank of Italy’s Economic Outlook and Monetary Policy Directorate, Rome (*).

2016: XV Workshop on “Macroeconomic Dynamics: Theory and Applications,” Rome (*); 5th International Conference in Memory of Carlo Giannini “Recent developments in econometric methodologies,” Bergamo; FinMap Policy Clinic 2016, Rome (*); Seminar at European Central Bank; Seminar at Bank of Italy.

2015: XL Simposio de la Asociación Española de Economía, Girona; Joint BOE, ECB, CEPR and CFM conference on “Credit Dynamics and the Macroeconomy,” Bank of England; Workshop on “Low inflation and its implications for monetary policy,” Bank of Italy; XXVI SED Annual Meeting, Warsaw; NetSci 2015 Satellite “Neteconomics,” Zaragoza (*); IZA/RIETI Workshop on “Changing Demographics and the Labor Market,” Tokyo (**).

2014: Central Bank Macroeconomic Modeling Workshop “New Directions for Policy Modeling,” Rome (*); ECB-CBRT joint conference on “Assessing the macroeconomic implications of financial and production networks,” Izmir; Barcelona Summer Forum “Firms in the Global Economy,” Barcelona GSE and ESADE, Barcelona; XVII World Congress of the International Economic Association (IEA), Dead Sea; “Rete della ricerca socio-economica,” ISTAT (*).

2013: XII Workshop of Macroeconomic Dynamics: Theory and Applications, University of Bologna and SAIS Europe - The Johns Hopkins University, Bologna; Stats in Paris - Statistics and Econometrics of Networks, ENSAE Paris-Tech, Paris; Seminar at University of St Andrews; 54th Annual Conference of the Italian Economic Association (SIE), Bologna; XXVIII Annual Congress of the European Economic Association (EEA), Gothenburg; XII Conference on Research on Economic Theory & Econometrics (CRETE), AUEB, Naxos; Seminar at Bank of Italy; Seminar at University of Barcelona; INET Workshop on “Interlinkages and Systemic Risk,” Ancona (**); IV International Workshop on Social Network Analysis (ARS 13), Rome; Network Workshop, Izmir University of Economics.

2012: XXXVII Simposio de la Asociación Española de Economía, Vigo; XXVII Annual Congress of the European Economic Association (EEA), Malaga; Cantabria Nobel Campus - Macroeconomics Workshop, Santander; Seminar at University of Vigo; Seminar at Bank of Italy.

2011: XXXVI Simposio de la Asociación Española de Economía, Málaga; Annual Meeting of ASSET, CEFAGE-UE, University of Evora; Internal Workshop on Dynamic General Equilibrium, CREB, University of Barcelona; X Conference on Research in Economic Theory and Econometrics (CRETE), AUEB, Milos; XI Doctoral Workshop in Economic Theory and Econometrics (MOOD), EIEF, Rome; IDEA20 Conference, Universitat Autònoma de Barcelona; Annual Graz-Udine Summer Workshop, CEPET, Udine; Workshop on Advances in Business Cycles and Economic Growth Analysis, RCEA, Rimini; Seminars at University of Barcelona, Bank of Italy,

University of Alicante, Public University of Navarra, Navarra Center for International Development (University of Navarra), University of Rovira i Virgili; VI PhD Presentation Meeting of the Royal Economic Society, City University of London.

2010: XXXV Simposio de la Asociación Española de Economía, Universidad Autónoma de Madrid; Annual Meeting of ASSET, University of Alicante; II Conference on Recent Developments in Macroeconomics, ZEW and University of Mannheim; II Eurasia Business and Economics Society Conference, IERA, Istanbul; III Doctoral Meeting of Montpellier, Université de Montpellier 1 (**); XV Spring Meeting of Young Economists, CEPS/INSTEAD and University of Luxembourg (**); Seminar at Toulouse School of Economics; XVII ENTER Jamboree, Toulouse School of Economics.

2009: VIII Workshop on Macroeconomic Dynamics: Theory and Applications, Università di Pavia; XIV Workshop on Dynamic Macroeconomics, RGEA - Universidade de Vigo; XXI Villa Mondragone International Economic Seminar, CEIS Economia - Tor Vergata Foundation, Rome; III My PhD International Conference, Friedrich Ebert Foundation, Bratislava; I Eurasia Business and Economics Society Conference, Kadir Has Universitesi, Istanbul; II Doctoral Meeting of Montpellier, Université de Montpellier 1 (**); XVI ENTER Jamboree, University College of London (**).

Participation in Research Projects

Research Project 2009SGR-1051, Generalitat de Catalunya, Spain, Fall 2011-2014.

Research Project ECO2009-06953, Ministerio de Ciencia e Innovación, Spain, 2011-2012.

Honors, Awards, and Fellowships

Louis-André Gérard-Varet Prize (best paper by a young economist) at the Annual Meeting of ASSET, 2010.

Urrutia Elejalde Foundation Award for Excellence in Doctoral Studies, 2010.

Best Paper Award at the III Doctoral Meeting of Montpellier, 2010.

Scholarship FI-B, Generalitat de Catalunya, Spain, 2009-2012.

Scholarship PIF, Universitat Autònoma de Barcelona, Spain, 2008-2009.

Consortium Scholarship, Université de Paris I “Panthéon - Sorbonne,” France, 2007.

Scholarship of merit, Università degli Studi di Roma II “Tor Vergata,” Italy, 2003-2004, 2004-2005, 2005-2006.

Teaching

Ad-Hoc Lectures

Monetary analysis at the ECB, European Central Bank, December 2018.

DSGE models and their use for policy analysis, Banca d'Italia, March 2016.

Economics in action - Life of a central banker, Lancaster University Economics Society, March 2015.

Temporary Lecturer, Ljubljana Summer School

Macroeconomics I (Undergraduate), Summer 2012.

Lecturer, University of Barcelona

Macroeconomics I (Graduate), Doctoral Program in Economics, Fall 2011.

Macroeconomics (Undergraduate), Fall 2011.

Teaching Assistant, Universitat Autònoma de Barcelona

Econometrics II, Riste Gjorgjiev, Spring 2011; Advanced Macroeconomics, Valeri Sorolla, Fall 2010; Introduction to Economics, Muriel Casals and Antonio Miralles, Fall 2010; Macroeconomics I, Evi Pappa, Spring 2010; Introduction to Economics, Muriel Casals, Fall 2009; Macroeconomics II, Stefano Trento, Spring 2009; Introduction to Economics, Carmen Bevià, Fall 2008; Optimization, María del Mar Gómez Pujalte, Spring 2008; Macroeconomic Theory, Javier Vázquez Grenno, Spring 2008.

Miscellaneous

Languages: Italian (Native), English (Fluent), Spanish (Fluent), Catalan (Basic), French (Basic), German (Basic), Greek (Basic).

Software skills: Matlab (incl. Dynare and IRIS), Stata, R (incl. Igraph), Gretl, Eviews, UCINET, Pajek, Latex (incl. Beamer).

Personal information

Date of birth: 8 October 1984.

Place of birth: Gemona del Friuli (Italy).

Citizenship: Italian.

Marital status: Cohabiting, one child.